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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: Case Nos. 00-B-41065 (SMB)  
RANDALL'S ISLAND FAMILY GOLF : through 00-B-41196 (.SMB)  
CENTERS, INC., et al., :  
: (Jointly Administered)  
Debtors. :  
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**ORDER AUTHORIZING WAIVER BY CERTAIN DEBTORS  
OF INTERCOMPANY DEBT OWED BY EAGLE  
QUEST FAMILY GOLF CENTERS, INC.**

THE HONORABLE STUART M. BERNSTEIN,  
CHIEF UNITED STATES BANKRUPTCY JUDGE:

Upon the Motion (the "Motion") of the captioned debtors and debtors-in-possession (the "Debtors") dated February 8, 2001 seeking entry of an Order, pursuant to sections 105(a) and 363(b) of title 11, U. S. Code (the "Bankruptcy Code"), authorizing the Debtors to waive a certain intercompany account owed by Eagle Quest Family Golf Centers, Inc., a corporation under the laws of Canada ("EQ Canada"),

And notice of the Motion having been given to (i) the Office of the United States Trustee, (ii) Berlack, Israels, & Liberman, LLP, counsel to the Official Committee of Unsecured Creditors, (iii) Morgan, Lewis & Bockius, LLP, counsel to The Chase Manhattan Bank, as agent for certain

of the Debtors' pre and postpetition lenders, and (iv) all other parties who have filed a notice of appearance in these chapter 11 cases;

And it appearing that no further notice of the Motion need be given;

And it appearing that this Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and that this is a core proceeding pursuant to § 157(b)(2);

And after due deliberation and sufficient cause appearing therefor, it is

ORDERED, that the Motion is granted; and it is further

ORDERED, that the Debtors are authorized to waive all indebtedness of EQ Canada to the Debtors or any of them.

Dated: New York, New York  
February \_\_, 2001

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UNITED STATES BANKRUPTCY JUDGE